

DATA COLLECTION FORM

FILL DATA IN ORANGE HIGHLIGHTED CELLS ONLY		
Relationship	Name	Curr. Age
SELF	Mr H A Shah	37
SPOUSE	Mrs S H Shah	33
CHILD 1	son	9
CHILD 2	daughter	3
CHILD 3		

Current Cost	FINANCIAL GOALS (Don't mention RETIREMENT)	Years Left
10,00,000	son's Higher Education	9
7,00,000	son's Marriage	17
10,00,000	daughter's Higher Education	15
10,00,000	daughter's Marriage	22

Retirement Age	60
Life Expectancy	85

DATE:	6/Jul/20
Income	Amt. (Monthly Avg.)
SALARY (Self)	1,00,000
BUSINESS	-
RENTAL	10,000
INTEREST / DIVIDEND	
INCENTIVE / BONUS	

Expense	Amt. (Monthly Avg.)
HOUSEHOLD	35,000
LIFESTYLE	5,000
CHILDREN	10,000
LOAN EMI	-
INSURANCE	5,000
INVESTMENTS	25,000
OTHERS	-

INSURANCE etc.	AMT.
Current Liquid Balance	4,50,000
Group Medclaim	-
Own Medclaim	-
Loan O/S	15,00,000
Group Sum Assured	-
Own Sum Assured	-

-: PLAN of MR H A SHAH:-

Goal	Current Value	Inflation (%)	FV	Return (%)	LumpSum	SIP	Is Critical?
son's Higher Education (2029)	10,00,000	5%	15,51,328	12.00%	5,59,425	8,224	Yes
son's Marriage (2037)	7,00,000	6%	18,84,941	13.00%	2,36,028	2,734	No
daughter's Higher Education (2035)	10,00,000	5%	20,78,928		20,78,928	11,550	Yes
daughter's Marriage (2042)	10,00,000	6%	36,03,537		36,03,537	13,650	No
	0		0		0	0	
	0		0		0	0	
	0		0		0	0	
	0		0		0	0	
	0		0		0	0	
	0		0		0	0	
	0		0		0	0	

RETIREMENT (2043):

Assumed Inflation	Expected Return		Current Monthly Exp. (HH+LS)	Future Monthly Exp (HH+LS)
	Pre Retirement	Post Retirement		
4%	10.00%	6.00%	40,000	98,589
Retirement Corpus Target	2,37,55,655	Lump-Sum:	26,52,988	SIP: 23,627
Current Monthly Surplus:			30,000	Total SIP Requirement: 59,784

LIFE INSURANCE:

Spouse's Life Expectancy	85	Discount (%) on Self Demise	20%	Return on Claim Amt.	7.00%
Total Life Insurance Cover Reqd.	1,27,93,498	Liquidable Assets' Value	0	Additional Reqd. Cover	1,27,93,498

HEALTH INSURANCE:

Recommended Health Cover	10,00,000	Existing Cover (Group + Self)	3,00,000	Additional Reqd. Cover	7,00,000
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CONTINGENCY FUND:

Total Monthly Expenses	80,000	No. of Months' Expenses to keep	6	Additional Fund Reqd.	30,000
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